Match on Main Grant
Rogers City DDA
Business application scoring system

It is the DDA's intention to submit two Match on Main grant applications to the MEDC if it receives at least two complete and eligible requests from applicants.

In order to determine which applicants will be selected, should more than two complete requests that are determined by the DDA to be eligible, a scoring system has been created. The system will work as follows:

An application will receive <u>two points</u> if:

- The applicant business is primarily retail, restaurant, or hospitality

An application will receive <u>one point</u> for any of the following criteria the applicant business meets:

- The business is located within the City's Main Street District
- The business has been open to the public less than 36 months
- The business employs less than five full-time-equivalent people
- The business intends to be open at least five days per week
- The business has received no assistance of any kind from the DDA within the past 36 months
- Not more than 25% of the grant/match proposed by the applicant are for inventory the applicant intends to resell
- The cash match proposed by the applicant is at least 15% of the grant proposed
- A business plan has been reviewed by, and led to positive feedback from, the SBC within the past six months

To be considered, an applicant must provide a completed local business work sheet and all required attachments, not later than November 1, 2021 at 1 p.m.